

Manual - 1

Particulars of organisation, functions & duties (Sec.4(b) (i))

- I. Particulars
- 1.1 Name National Aviation Company of India Limited
- 1.2 Date of Incorporation 30th March, 2007
- 1.3 Registered Office Airlines House, 113, Gurudwara Rakabganj Road, New Delhi – 110001
- 1.4 Capital Structure Indian Airlines Limited and Air India Limited have amalgamated into National Aviation Company of India Limited (also a Government of India Undertaking), and the legal process under the Companies Act, 1956 has been completed on 27th August 2007. The Authorized Share Capital of the Company is Rs.15,00,05,00,000/- (Rupees Fifteen Hundred Crores and Five Lakhs only) divided into 1,37,56,45,020 (One Hundred and Thirty Seven Crores, Fifty Six Lakhs, Forty Five Thousand and Twenty) Equity Shares of Rs.10/- each and 1,24,40,498 (One Crore, Twenty Four Lakhs, Forty Thousand, Four Hundred and Ninety Eight) Preference Shares of Rs.100/- each. (Its present paid up capital comprises of 14,50,00,000 fully paid equity shares of Rs.10/- each amounting to Rs.145 crores).
- II Objects
- The main objects to be pursued by the Company on its incorporation are:
1. To carry on business, in any part of the world as an airline and air transport and to provide air transport services and carry out all other forms of aerial work, whether on charter terms or otherwise, and to carry on any other trade or business or do anything which is calculated to facilitate or is auxiliary to or associated with such business.
 2. To buy, sell, manufacture, recondition, repair, alter, improve, manipulate, prepare for market, let and take on hire, and generally deal in all kinds of aircraft and other apparatus of every description capable of being flown or navigated in the air whether powered or not and plant, machinery apparatus, tools, utensils, materials, produce, substances, articles and things.

3. To render and provide whether by itself or in association with other carriers all services and facilities as are necessary or desirable for the operation of air transport services in any part of the world including but not limited to maintenance, servicing, handling, operations, communications, security, cleaning and facilitation, passenger and cargo handling and storage services, cabin cleaning, flight handling and dispatch and training of personnel technical or otherwise.
4. To buy, sell or otherwise deal in manufacture, own, repair maintain services, garage, and store, vehicles (whether commercial or otherwise and whether mechanically propelled or not) machinery, tools, apparatus, equipment requisite for or ancillary to the operation, maintenance, repairs and servicing of aircraft, as also for the maintenance, repairs and servicing of aircraft, as also for the maintenance of repairs and servicing such vehicles and machinery, implements, equipments, components, apparatus) and to deal in lubricants, fuels and all other things capable of being used with such aircraft, vehicles, machinery and equipment.
5. To provide Courier and freighter services, directly or through handling agents, delivery agents, monitoring agencies and/or franchises in India and/or abroad.
6. To provide for engine, maintenance and overhaul facilities of aircraft equipment and to render such services of an ancillary nature.
7. To also carry on business as a low cost carrier on all or any of its routes in addition to its full service operations.